

Via FCC Electronic Comments Filing System

December 21, 2015

Marlene H. Dortch, Esq. Secretary Federal Communications Commission 445 12th Street, S.W. Washington, D.C. 20554

Re: Funding Year 2016 Projected Available Carry-Forward Amount

Dear Ms. Dortch:

On December 15, 2014, the Federal Communications Commission (FCC or Commission) Managing Director provided guidance (*see* DA 14-1820) to the Universal Service Administrative Company (USAC) concerning maintenance of cash reserves for meeting funding commitments for the Schools and Libraries Support Mechanism. Consistent with this guidance, USAC has determined that a projected \$1.9 billion will be available to carry-forward to Schools and Libraries Support Mechanism funding year (FY) 2016. Utilizing the agreed upon methodology, \$1,357 million is projected from the Funding Years 2013 and prior, \$355 million is projected from FY 2014 and \$188 million is projected from FY 2015 to be available for carry-forward to FY 2016.

Sincerely,

//s// Chris Henderson Chief Executive Officer USAC