

FOR IMMEDIATE RELEASE

August 26, 2014

USAC NAMES CHRIS HENDERSON AS CEO

WASHINGTON, D.C. – The Universal Service Administrative Company (USAC) is pleased to announce the appointment of Chris Henderson as Chief Executive Officer. Henderson will assume his new position effective September 3, 2014.

Henderson began his career in investment banking and private equity, where he spent fifteen years, before joining the Mayor of Denver's senior management team as Chief Operating Officer (COO). He then served as Senior Advisor to Secretary Salazar at the U.S. Department of the Interior where he led the Department's administration of \$3 billion in Recovery Act funds and reorganization of the Minerals Management Service following the Gulf oil spill. Most recently, Henderson served as Director/Chief Operating Officer at ASI Government, a provider of consulting services to the federal government. Henderson received a BA in Political Science, summa cum laude, from the University of Colorado and an MBA from Columbia University in New York.

Dr. Brian Talbott, Chair of the USAC Board of Directors, stated, "Chris brings to USAC over twenty years of experience and leadership in both the private and public sectors. Chris's unique combination of proven leadership, experiences, and history of delivering successful outcomes in complex environments makes him an excellent fit to lead USAC. We're delighted to welcome Chris as USAC's new CEO and a member of the USAC Board of Directors."

Henderson's selection comes after the USAC Board of Directors conducted a nationwide search. Federal Communications Commission Chairman Tom Wheeler approved the USAC Board's unanimous nomination of Chris Henderson as USAC CEO on August 26, 2014.

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The Universal Service Administrative Company (USAC) is a not-for-profit corporation designated by the Federal Communications Commission as the permanent administrator of the federal Universal Service Support Mechanisms, which help consumers, schools, libraries and rural health care providers across the country secure access to affordable telecommunications services. For more information, please visit: www.usac.org.